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Citigroup Former Executive Is Charged With Taking Bribes

By **JULIA ANGWIN**
Staff Reporter of THE WALL STREET JOURNAL
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A former Citigroup Inc. executive was indicted on charges of accepting about \$643,000 in cash bribes from two of the bank's vendors and filing false tax returns.

Thomas Moogan, 38 years old, who supervised technology and real-estate services at Citigroup's Salomon Smith Barney unit until 2002, also was charged with falsifying business records. He pleaded not guilty to the charges at his arraignment yesterday in state Supreme Court for New York County, and was released on \$50,000 bail. His attorney Paul Rooney said "none of the monies received by Mr. Moogan related to Smith Barney, and Mr. Moogan had no authority to influence the awarding of contracts."

Mr. Moogan's wife, Joan, pleaded not guilty to filing false tax returns. Her attorney, Daniel Ollen, declined to comment. The Manhattan district attorney unsealed the indictments yesterday.

The Manhattan District Attorney alleged that from November 1998 to September 2002 a company run by Mr. Moogan and his wife received \$439,500 from a computer-technology consulting firm and \$203,299.22 from a construction company. People familiar with the investigation identified the technology firm as Martin Progressive LLC and the construction company as

J.T. Magen & Co. These people say that both vendors were awarded millions of dollars worth of work by Citigroup during that time period.

Russell Gioiella, an attorney for the construction company, said, "J.T. Magen reported inappropriate demands made of the company by Tom Moogan and followed the directions of the Manhattan district attorney's office in the ensuing investigation." Mr. Gioiella also said that "J.T. Magen is not under investigation by the Manhattan D.A.'s office or any other entity."

Martin Progressive representatives couldn't be reached to comment.

Mr. Moogan allegedly used some of the funds to build a 2,500-square-foot pool house at his home in Montvale, N.J., and to build a deck for his brother's brownstone building in Brooklyn, N.Y., according to people familiar with the investigation. He also used the money to pay

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for personal charges on his Diners Club credit card, including at least one visit to the strip club Scores, the people said.

Mr. Moogan left Citigroup in 2002 after allegedly misusing his corporate credit card, the Manhattan district attorney's office said.

A Citigroup spokeswoman said, "Citigroup was a victim of the alleged unlawful activity, and as the district attorney recognized, we cooperated fully with the authorities."

Mr. Moogan's indictment is the latest step in the district attorney's ongoing efforts to crack down on corruption in the construction industry. In the late 1990s, prosecutors indicted five of the largest interior construction contractors in New York for creating a bid-rigging club that allowed them to artificially inflate construction costs by as much as 20%. The district attorney's office then followed up with a wave of indictments of subcontractors who had allegedly paid kickbacks in order to win jobs from the contractors in the club.

"We've been involved in investigations stemming for our original interior construction cases since 1988 and we've had lots and lots of leads and spinoffs and we continue to investigate cases," said Daniel J. Castleman, chief of the investigation division for the Manhattan district attorney.

Earlier this year, J.T. Magen's relationship with a former top real-estate executive at J.P. Morgan Chase & Co. was a focus of an internal investigation at the bank.

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